

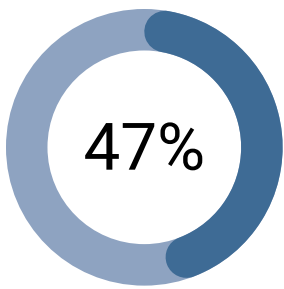


# Survey Results

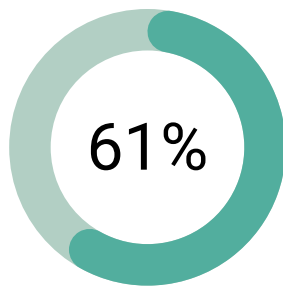
SEPTEMBER 2023

Businesses remain confident about own earnings and the Southern economy, but uncertainty continues around the NZ economy.

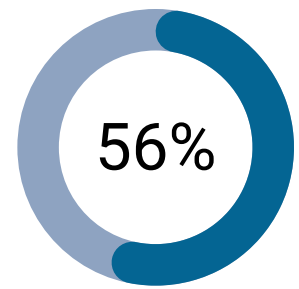
Increasing pressures of inflation, rising costs, compliance and consumer confidence are having an impact. Tourism industry and infrastructure projects continue to boost the region.



Expecting to hire in next 12 months



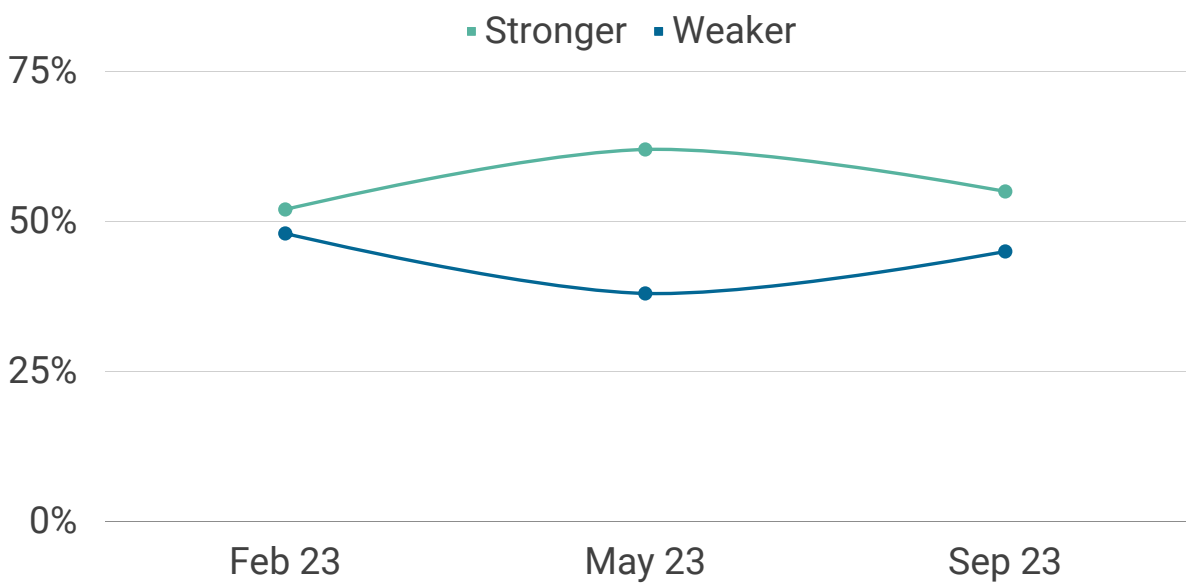
Government not managing economy effectively



Planning to invest in next 12 months

*"We seem to be insulated from the wider economy and keeping reasonably stable." - Respondent*

## SOUTHERN ECONOMY: 12-MONTH OUTLOOK

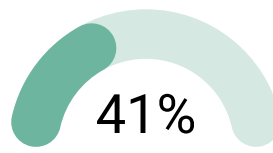


*"Cost pressures are the number one concern that must be prioritised by any future government" - Mike Collins, CEO Business South*

## TOP 5 ISSUES IMPACTING BUSINESS



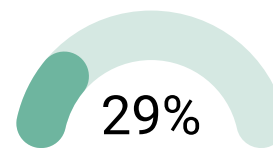
97%  
Rising costs & Inflation



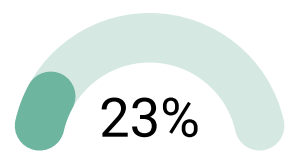
41%  
Consumer confidence



38%  
Compliance Costs



29%  
Labour Constraints

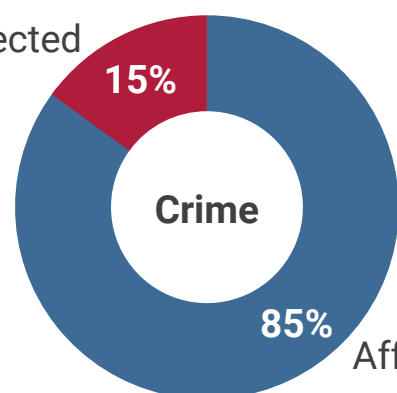


23%  
Staff Housing

62% confident dealing with large-scale disruption



Affected



Not Affected

To learn more about how we use this data, contact [advocacy@business-south.org.nz](mailto:advocacy@business-south.org.nz)

